

Subject:	Corporate Risk Report	Status:	For Publication
Report to:	Audit & Accounts Committee	Date:	30 th July 2019
Report of:	HR Manager	Portfolio Holder:	Resources
Key Decision:	<input type="checkbox"/> Forward Plan <input type="checkbox"/>	General Exception	<input type="checkbox"/> Special Urgency <input type="checkbox"/>
Equality Impact Assessment:	Required:	No	Attached: N/A
Biodiversity Impact Assessment	Required:	No	Attached: N/A
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1.	RECOMMENDATIONS
1.1	That the Audit and Accounts Committee note the Corporate Risk Register as detailed in the report.
1.2	That Members note the risk consequence, mitigation action and level of risk as detailed in the Appendix A.

2. PURPOSE OF REPORT

- 2.1 The purpose of this report is to inform Audit and Accounts Committee of:
- Review of the Corporate Risk Register as attached (Appendix A).

3. CORPORATE PRIORITIES

- 3.1 The matters discussed in this report impact directly on the following corporate priorities:
- **Priority 1 – A clean and green Rossendale** - Our priority is to keep Rossendale clean and green for all of Rossendale’s residents and visitors, and to take available opportunities to recycle and use energy from renewable sources more efficiently.
 - **Priority 2 - A connected and successful Rossendale that welcomes sustainable growth** - Our priority is to ensure that we are well connected to our residents, key partners and stakeholders. We want to make the most of every pound we spend and we are always looking for new and innovative ways to make the resources we do have, work harder for us.
 - **Priority 3 - A proud, healthy and vibrant Rossendale** - Our priority is to ensure that we are creating and maintaining a healthy and vibrant place for people to live and visit. We celebrate the health, vitality and enterprise of the people who live in, do business in and visit Rossendale.

4. RISK ASSESSMENT IMPLICATIONS

- 4.1 All the issues raised and the recommendations in this report involve risk considerations as set out below.

5. BACKGROUND INFORMATION

- 5.1 The Council details its approach to managing risk in its Risk Management Strategy (updated March 2016), which sets out the framework of monitoring and reporting of risks.
- 5.2 The Council’s Corporate Risks are monitored via the quarterly performance reporting schedule using a R/A/G rating dashboard to report the risk status.

If a potential issue was identified during the periodic monitoring of the risk the responsible officer would be required to draft an exceptions report to identify the risk and actions needed to mitigate the level of risk.

The Corporate Risk Register is attached as Appendix A.

- 5.3 The Risk Management Strategy and Corporate Risk Register will be reviewed annually together with the light refresh of the Corporate Strategy, and continue to be reported quarterly to the Overview and Scrutiny / Audit and Accounts Committees.

COMMENTS FROM STATUTORY OFFICERS:

6. SECTION 151 OFFICER

- 6.1 Any financial implications arising are noted in this report.

7. MONITORING OFFICER

- 7.1 There are no immediate legal considerations attached to the recommendations in this report.

8. POLICY IMPLICATIONS AND CONSULTATION CARRIED OUT

- 8.1 Effective Risk Management is very important to the Council, and the Council is committed to improving on an on-going basis how it manages and mitigates risk. A very important part of this process is robust and transparent scrutiny and taking timely, corrective action to improve risk management.

In completing this report, consultation has been undertaken with;

- Management Team
- Portfolio Holder for Finance and Resources
- Overview and Scrutiny Committee.

9. CONCLUSION

- 9.1 The revised Corporate Risk Register will support the ongoing monitoring and mitigation of risk to the Council.

Background Papers

Document	Place of Inspection
Corporate Risk Register	Appendix A
Risk Management Strategy updated March 2016	https://www.rossendale.gov.uk/downloads/download/10836/risk_management_strategy