

Variance Analysis

	Favourable Variance £000's	Adverse Variance £000's
<b>Street Scene &amp; Liveability (net adv' £109k)</b>		
1 – Staff savings error, one off '06 saving should have been replaced by Summer temps		55
2 – Defra income double counted		54
3 – Market income forecast short fall		40
4 – Service virements / overspend	155	115
<b>Spatial Development (net fav £55k)</b>		
1 – HoS Staffing – saved £10,600 net ytd with Regen HoS (plus £5,350/mth until filled)	10	
2 – Development Control Income	45	
<b>Economic Regeneration &amp; Strategic Housing (net adv £1k)</b>		
1 – SRB Grant income from 2005/06 not received in 05/06	36	
2 – Regeneration Projects – staffing of post from Engineers		37
<b>Customer Services &amp; e-Government (net adv £60k)</b>		
1 – HoS staffing – assume savings on staffing in Q1 fund recruitment	0	
2 – Revenues Court Fee Income, declining due to increase in collection rates		60
<b>Finance (net fav £53k)</b>		
1 – Excess budget provision made for audit fees	43	
2 - Excess budget provision made for people costs (one-yr only)	10	
<b>Policy and change management</b>		
no material issues		
<b>Legal and Democratic Services (net adv £6k)</b>		
1 – Mayoralty Staffing cover		4
2 – Rent of Rooms for meetings		8
3 – Corporate Management - staffing	6	
<b>Human Resources (net adv £Nil)</b>		
1 – Job Evaluation – possible additional demand £30k	0	0
<b>Community and Partnerships (net adv £47k)</b>		
1 – Contractual commitments understated		47
<b>Corporate Resources (net fav £288k)</b>		
1 – Reduction in Minimum Revenue Provision	39	
2 – Reduction in forecast interest paid	56	
3 – Increase in forecast interest received	193	
<b>Total Variance – Favourable / Adverse</b>	<b>593</b>	<b>420</b>
Total Net Favourable Variance	173	
<b>Other Potential adverse variances still to be confirmed</b>	<b>95</b>	
<b>Total Net Favourable Variance</b>	<b>78</b>	