

<b>Subject:</b>	Internal Audit Charter	<b>Status:</b>	For Publication
<b>Report to:</b>	Audit and Accounts Committee	<b>Date:</b>	27 July 2022
<b>Report of:</b>	Head of Internal Audit	<b>Portfolio Holder:</b>	Resources
<b>Key Decision:</b>	<input type="checkbox"/> Forward Plan <input type="checkbox"/>	<b>General Exception</b>	<input type="checkbox"/> <b>Special Urgency</b> <input type="checkbox"/>
<b>Equality Impact Assessment:</b>	Required:	No	Attached: No
<b>Biodiversity Impact Assessment</b>	Required:	No	Attached: No
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<b>1. RECOMMENDATION</b>
1.1 The committee should consider and approve the Internal Audit Charter.

## 2 PURPOSE OF REPORT

- 2.1 The Audit and Accounts Committee's terms of reference require it to advise the Council on planned internal audit activity and results including the standards within which the service operates.

## 3 BACKGROUND AND OPTIONS

- 3.1 The Internal Audit Service is a key element of the council's governance arrangements and is a statutory service in the context of the Accounts and Audit Regulations 2015. The standard setters responsible for defining proper practices in terms of the Accounts and Audit Regulations have issued Public Sector Internal Audit Standards (PSIAS) requiring Internal Audit to establish and periodically review a Charter, which is attached at Appendix A.

## 4 RISK

- 4.1 All the issues raised and the recommendation(s) in this report involve risk considerations as set out below:
- Failure to comply with the Public Sector Internal Audit Standards issued by the Chartered Institute of Public Finance and Accountancy (CIPFA) would undermine the ability to provide the Council with the necessary level of assurance in relation to their governance, risk management and internal control arrangements;
  - The report supports the Leader and Chief Executive's report in the Annual Governance Statement.

## 5 FINANCE

- 5.1 Any financial implications are commented upon in the report.

## 6 LEGAL

- 6.1 Any legal implications are commented upon in the report.

## 7 POLICY AND EQUALITIES IMPLICATIONS

- 7.1 Any implications are commented upon in the report.

## 8 CONCLUSION

- 8.1 The Internal Audit Charter is appended for consideration and approval.