

**Capital Programme Steering Group****9<sup>th</sup> November 2006****Present**

G Graham (Chair)

M Forster

S Jackson

C Todd

A Buckle

J Molyneux

P Seddon

	<b>Detail</b>	<b>Action</b>
<b>1</b>	<p>GG referred the group to the Capital Strategy which had recently been assessed as “Good” by GONW and which explained this group’s terms of reference, the Corporate approach to the capital programme and the introduction of a new scoring methodology to ensure alignment with corporate priorities.</p> <p>All capital investment bids to be scored by the CPSG</p> <p>Capital investment bid forms to be circulated to the group</p> <p>Essential the group would focus on RBC resources though the impact of such programmes as Elevate and other grant backed schemes needed to be considered especially where RBC resources are required.</p>	<p><b>All</b></p> <p><b>PS</b></p>
<b>2</b>	<p>Private Sector Housing – there was a need to be more open with Members on the outputs and also to ensure credit for past successes. This in part had been due to new Member reporting arrangements and the loss of the old committees.</p>	
<b>3</b>	<p>Earmarked capital resources will be rolled over into future years if there is any slippage in spend programmes. Optimum methods of financing (capital receipts, lease, and borrowing) will be in the main a matter for the Corporate Treasury dept. Though the CPSG should be aware of the finite capital resources available to RBC.</p> <p>It should be emphasised that clear business case justification is required to support investment decisions and the scoring. Schemes must impact positively on the council’s area of risk.</p>	<b>PS</b>
<b>4</b>	<p>Recent condition surveys have identified c £1.8 M backlog in repairs, £600k being leisure sites. Leisure options are currently</p>	<b>GG</b>

	being separately evaluated.	
<b>5</b>	Capital Vs Revenue – PS to attend next SS&L management team meeting to discuss options and considerations.	<b>PS / CT</b>
<b>6</b>	Next steps / meeting: Capital Bids to be scored in week commencing 11 <sup>th</sup> December	<b>All</b>