

Subject: ASSET MANAGEMENT PLAN Status: FOR PUBLICATION

Report to: O&S POLICY TASK GROUP Date: 7th December 2006

CABINET

24th January 2007

Report of: EXECUTIVE DIRECTOR OF RESOURCES

**Portfolio CABINET MEMBER FOR FINANCE AND RISK MANAGEMENT
Holder:**

1. PURPOSE OF REPORT

- 1.1 To seek the approval to submission of the Asset Management Plan to the Government Office North West.

2. CORPORATE PRIORITIES

- 2.1 To provide an Asset Management Plan which will obtain a Government Office rating of satisfactory or better.

3. RISK ASSESSMENT IMPLICATIONS

- 3.1 All the issues raised and the recommendations in this report involve risk considerations as set out below:
- Failure to submit the Asset Management Plan to Government Office in an acceptable format may result in a low marking in this Central Government. Comprehensive Performance assessment by Rossendale Borough Council to be carried out in April 2007.

4. BACKGROUND/REASON FOR REPORT

- 4.1 The Council has submitted two previous Asset Management Plans to Government Office North West in 2000 and 2003 both of which received a poor assessment for a number of reasons, most of which have been addressed in the proposed submission.

5. OPTIONS CONSIDERED

- 5.1
- i. Model Plan on Beacon Council's Asset Management Plan.
 - ii. Review Council's previous submission in 2003.

6. COMMENTS OF THE HEAD OF FINANCIAL SERVICES

6.1 No specific comments.

7. COMMENTS OF THE HEAD OF LEGAL AND DEMOCRATIC SERVICES

7.1 This is a comprehensive piece of work, its essential that the Council has an up to date Asset Management Plan linked to its Capital Strategy. This will allow the Council to properly manage its assets / risks.

8. COMMENTS OF THE HEAD OF HUMAN RESOURCES

8.1 No specific comments.

9. CONCLUSION

9.1 The choice of option (ii) was made on the basis that the review of the previous Asset Management Plan would be a more straightforward exercise and would accord with the advice given by the Government Office North West. The adoption of the Asset Management Plan as a policy document will enable corporate decisions to be made which protect and enhance the Council's assets and capital programme and which conform with Government Office requirements on Asset Management.

9.2 There are a range of technical appendices which were published for the Overview and Scrutiny Policy Task Group on 7th December 2006 which are available upon request.

10. RECOMMENDATION

10.1 The Cabinet is recommended to approve the submission of the Asset Management Plan in its reviewed format.

11. CONSULTATION CARRIED OUT

11.1 Overview and Scrutiny Policy Task Group

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Background Papers	
Document	Place of Inspection
Capital Strategy Plan 2003 Asset Management Plan Use of Resources 2006 Self Assessment Corporate Improvement Plan 2006-2009 S.5 para 9.23 & 24 Legal and Democratic Service Business Plan 2006-2009	