

## Analysis of key financial data

| <b>Balance sheet</b>          |                       | <b>2001/02</b> | <b>2002/03</b> | <b>2003/04</b> | <b>2004/05</b> | <b>2005/06</b> | <b>2006/07</b> | <b>2007/08</b> |
|-------------------------------|-----------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|
|                               |                       | <b>£000</b>    | <b>£000</b>    | <b>£000</b>    | <b>£000</b>    | <b>£000</b>    | <b>£000</b>    | <b>£000</b>    |
| a                             | Long-term Assets      | 87386          | 89232          | 101978         | 124580         | 17006          | 18658          | 20515          |
| b                             | Current Assets        | 7053           | 7462           | 7343           | 7488           | 7619           | 9193           | 9952           |
| c                             | Current Liabilities   | -4640          | -12324         | -7347          | -5751          | -6168          | -5811          | -4580          |
| d                             | Long-term Liabilities | -29111         | -20980         | -35310         | -48094         | -24377         | -18352         | -28268         |
|                               |                       | <b>60688</b>   | <b>63390</b>   | <b>66664</b>   | <b>78223</b>   | <b>-5920</b>   | <b>3688</b>    | <b>-2381</b>   |
| e                             | Non-Cash Reserves     | 56621          | 60221          | 70767          | 91620          | 8690           | 12435          | 14012          |
| f                             | Pension Reserve       | 0              | 0              | -8476          | -19551         | -18328         | -13285         | -22941         |
| g                             | Cash-backed Reserves  | 4067           | 3169           | 4373           | 6154           | 3718           | 4538           | 5414           |
|                               |                       | <b>60688</b>   | <b>63390</b>   | <b>66664</b>   | <b>78223</b>   | <b>-5920</b>   | <b>3688</b>    | <b>-3515</b>   |
| Cash & Indebtedness           |                       | -27,562        | -27,053        | -25,163        | -20,429        | 2,847          | 2,014          | 4,058          |
| Creditors                     |                       | -3819          | -3575          | -3681          | -5435          | -6168          | -5811          | -4580          |
| <b>Current ratio ( =b/c )</b> |                       | 1.52           | 0.61           | 1.00           | 1.30           | 1.24           | 1.58           | 2.17           |
| <b>General Fund Balance</b>   |                       | 505            | 0              | 211            | 386            | 646            | 686            | 813            |

Current ratio, expresses a company's ability to repay short-term creditors out of its total current assets. It shows the number of times short-term liabilities are covered by current assets (1 is fully covered)

**Note how the Current Ratio is continuing to improve, showing the strength of the Council's cash position.**

### Movement in Debtors

|                          | <b>2006/07</b> | <b>2007/08</b> |   |
|--------------------------|----------------|----------------|---|
|                          | <b>£000</b>    | <b>£000</b>    |   |
| Government Departments   | 2,752          | 3,625          | 2007/08 - £1.6m - DWP regarding Housing Benefits                |
| Other Public Bodies      | 222            | 108            |   |
| Business Rates           | 246            | 255            |   |
| Council Tax              | 2,609          | 2,682          |   |
| Advance Payments         | 100            | 144            |   |
| Sundry Debtors           | 3,196          | 1,085          | 2007/07 - £2.04m - capital receipt debtors incl Greenvale Homes |
| Total short-term Debtors | 9,125          | 7,899          |   |
| Less Bad Debts Provision | -1,996         | -2,057         | slight increase mainly due to Collection Fund debtors           |
| Net short-term Debtors   | <b>7,129</b>   | <b>5,842</b>   |   |

### Movement in Creditors

|                        | <b>2006/07</b> | <b>2007/08</b> |  |
|------------------------|----------------|----------------|--|
|                        | <b>£000</b>    | <b>£000</b>    |  |
| Government Departments | 826            | 380            | 2006/07 - £235k - DWP Housing Benefits creditor turned to debtor at 31st March 2008 and 2006/07 - £358k - English Heritage potential grant repayment has been transferred to a provision rather than a creditor at 31st March 2008 |
| Other Public Bodies    | 167            | 280            |  |
| Advance Receipts       | 961            | 1038           |  |
| Sundry Creditors       | 3857           | 2882           | Closer monitoring of budgets and creditor payment deadlines have generally reduced the level of invoices and purchase orders outstanding for the service departments   |
|                        | <b>5,811</b>   | <b>4,580</b>   |  |