

Subject: Aligned Asset Management Plan **Status:** For Publication

Report to: Cabinet **Date:** 30th July 2008

Report of: Head of Financial Services

Portfolio

Holder: Finance and Resources

Key Decision: Yes

Forward Plan General Exception Special Urgency

1. PURPOSE OF REPORT

- 1.1 The Aligned Asset Management Plan has been prepared by Lancashire County Council and Rossendale Borough Council to formalise their aligned asset management agenda. This Asset Management Plan will allow the two Councils to move forward in a clear strategic direction to better support the objectives of their respective corporate and service plans.
- 1.2 That the Aligned Asset Management Plan be noted.

2. CORPORATE PRIORITIES

- 2.1 The matters discussed in this report impact directly on the following corporate priorities and associated corporate objective.
- Delivering Quality Services to Customers
 - Delivering Regeneration across the Borough
 - Well Managed Council

3. RISK ASSESSMENT IMPLICATIONS

- 3.1 A consequence of the Aligned Asset Management is the management by both authorities of risk both the potential negative impact that comes from the holding of land and property and the mutual opportunities that appear from time to time.

4. BACKGROUND AND OPTIONS

- 4.1 Central Government is clearly driving local authorities to make more effective and efficient use of their property assets. This Plan shows a commitment by both Councils to new ways of working and business processes that will have a significant impact on the use of assets and supports our strategic vision for shared accommodation in the future.
- 4.2 Both the Borough and County Council's asset management agenda will need to meet the challenges of the future including reducing capital and revenue budgets, increasing expectations in terms of services quality, and legislative requirements leading to changes in patterns of service delivery.
- 4.3 The plan will be subject to ongoing review and will be updated annually to ensure that it adapts to new initiatives and the challenges ahead to support innovative service delivery.

COMMENTS FROM STATUTORY OFFICERS:

5. SECTION 151 OFFICER

- 5.1 The aligned Asset Management Plan will enable both authorities to manage their mutual land and property portfolios more effectively and to maximise capital receipts where applicable.

6. MONITORING OFFICER

- 6.1 There are no significant Legal matters to consider

7. HEAD OF PEOPLE AND ORGANISATIONAL DEVELOPMENT (ON BEHALF OF THE HEAD OF PAID SERVICE)

- 7.1 There are no significant People and Organisational matters to consider

8. CONCLUSION

- 8.1 Joint asset management solutions will be one way of supporting service improvement in a period of rapid change and financial constraint.

9. RECOMMENDATION(S)

- 9.1 That Cabinet Members note and consider the contents of the report.

10. CONSULTATION CARRIED OUT

- 10.1 Lancashire County Council.

11. EQUALITY IMPACT ASSESSMENT

Is an Equality Impact Assessment required No

Is an Equality Impact Assessment attached No

12. BIODIVERSITY IMPACT ASSESSMENT

Is a Biodiversity Impact Assessment required No

Is a Biodiversity Impact Assessment attached No

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No background papers