

This Statement shows the movement in the year on the different reserves held by the authority, analysed into 'usable reserves' (ie those that can be applied to fund expenditure or reduce local taxation) and other reserves. The 'Surplus or (deficit) on the provision of services' line shows the true economic cost of providing the authority's services, more details of which are shown in Comprehensive Income and Expenditure Statement. These are different from the statutory amounts required to be charged to the General Fund Balance for Council Tax setting purposes. The 'Net increase /decrease before transfers to earmarked reserves' line shows the statutory General Fund Balance before any discretionary transfers to or from earmarked reserves undertaken by the Council.

<b>MOVEMENT IN RESERVES STATEMENT</b>	<b>General Fund Balance</b>	<b>Earmarked Reserves</b>	<b>Capital Receipts Reserve</b>	<b>Capital Grants Unapplied</b>	<b>Total Useable Reserves</b>	<b>Unusable Reserves</b>	<b>Total Authority Reserves</b>	<b>Authority Share of Group Reserves</b>	<b>Total Reserves (Including Group)</b>
	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>	<b>£000s</b>
<b>Balance at 31st March 2009</b>	871	4,732	1,338	515	7,456	(4,870)	2,586	2,072	4,658
<b>Movement in Reserves during 2009/10</b>									
Surplus/(deficit ) on provision of services	(4,041)				(4,041)		(4,041)		(4,041)
Other Comprehensive Expenditure and Income	(6,953)				(6,953)		(6,953)	(243)	(7,196)
<b>Total Comprehensive Expenditure and Income</b>	<b>(10,994)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(10,994)</b>	<b>-</b>	<b>(10,994)</b>	<b>(243)</b>	<b>(11,237)</b>
Adjustments between accounting basis & funding basis under regulations	11,739		16	64	11,819	(11,698)	121		121
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	<b>745</b>	<b>-</b>	<b>16</b>	<b>64</b>	<b>825</b>	<b>(11,698)</b>	<b>(10,873)</b>	<b>(243)</b>	<b>(11,116)</b>
Transfers to/from Earmarked Reserves	(702)	702			-		-		-
<b>Increase/Decrease (movement) in Year</b>	<b>43</b>	<b>702</b>	<b>16</b>	<b>64</b>	<b>825</b>	<b>(11,698)</b>	<b>(10,873)</b>	<b>(243)</b>	<b>(11,116)</b>
<b>Balance at 31 March 2010 carried forward</b>	<b>914</b>	<b>5,434</b>	<b>1,354</b>	<b>579</b>	<b>8,281</b>	<b>(16,568)</b>	<b>(8,287)</b>	<b>1,829</b>	<b>(6,458)</b>
<b>Movement in Reserves during 2010/11</b>									
Surplus/(deficit ) on provision of services					-		-		-
Other Comprehensive Expenditure and Income					-		-		-
<b>Total Comprehensive Expenditure and Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Adjustments between accounting basis & funding basis under regulations					-	-	-		-
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfers to/from Earmarked Reserves					-		-		-
<b>Increase/Decrease (movement) in Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance at 31 March 2011 carried forward</b>	<b>914</b>	<b>5,434</b>	<b>1,354</b>	<b>579</b>	<b>8,281</b>	<b>(16,568)</b>	<b>(8,287)</b>	<b>1,829</b>	<b>(6,458)</b>

COMPREHENSIVE INCOME AND EXPENDITURE STATEMENT	31st March 2011			31st March 2010		
	Gross Expend £000s	Income £000s	Net Expend £000s	Gross Expend £000s	Income £000s	Net Expend £000s
<b>Continuing Operations</b>						
Central Services to the Public			-	1,276	(560)	716
Cultural, Environmental & Planning			-	9,780	(2,103)	7,677
Highways, Roads & Transport Services			-	1,219	(323)	896
Housing General Fund			-	26,626	(26,154)	472
Corporate & Democratic Core			-	1,878	(197)	1,681
Other Central Services			-	812	(602)	210
Non-Distributed Costs			-	111	-	111
<b>Cost of Services</b>	-	-	-	<b>41,702</b>	<b>(29,939)</b>	<b>11,763</b>
<b>Other Operating Expenditure</b>						
Whitworth Town Council Precept			-	53		53
Contribution of housing capital receipts to Government Pool			-	7		7
(Gain)/Loss on disposal of fixed assets			-		(44)	(44)
Other Income			-		(148)	(148)
<b>Financing and Investment Income &amp; Expenditure</b>						
Interest payable on debt			-	13		13
Pensions interest cost			-	3,998		3,998
Expected return on pension assets			-		(2,095)	(2,095)
Interest and investment income			-		(225)	(225)
(Surplus)/Deficit on Trading Undertakings			-	3,857	(423)	3,434
<b>Taxation and Non-Specific Grant Income</b>						
Council Tax			-		(5,521)	(5,521)
National Non-Domestic Rates - Distribution from Pool			-		(5,069)	(5,069)
Rate Support Grant			-		(1,170)	(1,170)
Non service related Government Grants			-		(955)	(955)
<b>(Surplus)/Deficit on Provision of Services</b>	-	-	-	<b>49,630</b>	<b>(45,589)</b>	<b>4,041</b>
<b>Group (surplus)/deficit</b>						<b>7</b>
<b>(Surplus)/deficit on revaluation of fixed assets</b>						<b>(128)</b>
<b>(Surplus)/deficit on revaluation of available-for-sale financial assets</b>						<b>-</b>
<b>Actuarial (gains)/losses on pension fund assets</b>						<b>7,317</b>
<b>Other Comprehensive Income and Expenditure</b>			-			<b>7,196</b>
<b>Total Comprehensive Income and Expenditure</b>			-			<b>11,237</b>

BALANCE SHEET	Rossendale Borough Council			Group Accounts		
	31st March 2011	31st March 2010	1st April 2009	31st March 2011	31st March 2010	1st April 2009
	£000s	£000s	£000s	£000s	£000s	£000s
Property, Plant & Equipment						
Other Land and Buildings		12,510	15,972		16,383	19,913
Vehicles, Plant, Furniture & Equipment		2,770	1,386		6,695	4,781
Infrastructure		278	125		278	125
Community Assets		327	303		327	303
	-	<b>15,885</b>	<b>17,786</b>	-	<b>23,683</b>	<b>25,122</b>
Investment Property		895	654		895	654
Intangible Assets		260	378		260	378
Assets held for sale (>1yr)		500	500		500	500
Long-term Investments		2,102	2,102		1,462	1,462
Long-term Debtors		118	111		118	111
<b>Long-term Assets</b>	-	<b>19,760</b>	<b>21,531</b>	-	<b>26,918</b>	<b>28,227</b>
Short-term Investments		8,000	5,500		8,000	5,500
Inventories		28	12		152	72
Short Term Debtors		6,472	5,672		6,966	6,306
Cash and cash equivalents		1,225	380		1,476	505
Assets held for sale (>1yr)		101	281		101	281
Provision for Impairment		(957)	(918)		(957)	(918)
Current Tax Assets (Group)		-	-		-	10
<b>Current Assets</b>	-	<b>14,869</b>	<b>10,927</b>	-	<b>15,738</b>	<b>11,756</b>
Bank Overdraft					-	(425)
Short-term Borrowing		(184)	(1,500)		(184)	(1,500)
Short-term Creditors		(5,371)	(3,822)		(6,849)	(5,058)
Current Tax Liabilities (Group)		-	-		(157)	(137)
<b>Current Liabilities</b>	-	<b>(5,555)</b>	<b>(5,322)</b>	-	<b>(7,190)</b>	<b>(7,120)</b>
Long Term Borrowing		(4,416)	-		(7,653)	(2,663)
Provisions		(986)	(711)		(986)	(711)
Net Pensions Liability		(31,959)	(23,839)		(33,285)	(24,831)
<b>Long- term Liabilities</b>	-	<b>(37,361)</b>	<b>(24,550)</b>	-	<b>(41,924)</b>	<b>(28,205)</b>
<b>Net Assets</b>	-	<b>(8,287)</b>	<b>2,586</b>	-	<b>(6,458)</b>	<b>4,658</b>
Represented by:						
<b>Useable Reserves</b>						
General Fund		914	871		914	871
Earmarked Reserves		5,434	4,732		5,434	4,732
Capital Receipts Reserve		1,354	1,338		1,354	1,338
Capital Grants Unapplied		579	515		579	515
	-	<b>8,281</b>	<b>7,456</b>	-	<b>8,281</b>	<b>7,456</b>
<b>Unusable Reserves</b>						
Revaluation Reserve		3,024	2,868		3,024	2,868
Available-for-sale Financial Instruments Reserve		1,455	1,455		1,455	1,455
Pension Reserve		(31,959)	(23,839)		(31,959)	(23,839)
Capital Adjustment Account		10,911	14,617		10,911	14,617
Deferred Capital Receipts		10	18		10	18
Collection Fund Adjustment Account		(9)	11		(9)	11
Reserves (Group Entities)					1,829	2,072
	-	<b>(16,568)</b>	<b>(4,870)</b>	-	<b>(14,739)</b>	<b>(2,798)</b>
<b>Total Reserves</b>	-	<b>(8,287)</b>	<b>2,586</b>	-	<b>(6,458)</b>	<b>4,658</b>

## Notes on changes between SORP and IFRS

Long term surplus assets relate to Rawtenstall Town Centre

Now surplus assets held for sale within the next 12 months are Current Assets

£71k increase for Employee Benefits in Mar 09, increased to £85k in Mar 10

£71k taken from GFund Reserve to Creditors in Mar 09, increasing to £85k in Mar

Capital Grants Unapplied have moved into Useable Reserves

Govt Grants Deferred are now written off to CAA

CASH FLOW STATEMENT	Rossendale Borough Council		Group Accounts	
	31st March	31st March	31st March	31st March
	2011 £000	2010 £000	2011 £000	2010 £000
<b>Operating Activities</b>				
Net surplus/(deficit) on the provision of services		(607)		(614)
Adjust net surplus or deficit on the provision of services for noncash movements		(1,961)		(802)
Adjust for items included in the net surplus or deficit on the provision of services that are investing and financing activities		3,287		3,298
<b>Net cash flows from Operating Activities</b>	-	<b>719</b>	-	<b>1,882</b>
<b>Investing Activities</b>				
Purchase fixed assets & other capital expend		(101)		(426)
Other payments for investing activities		(41)		(41)
Proceeds from the sale of fixed assets		296		600
Capital grants received		113		113
Other receipts from investing activities		167		167
<b>Net Cash Flows from Investing Activities</b>	-	<b>434</b>	-	<b>413</b>
<b>Management of Liquid Resources</b>				
Net (increase)/decrease in short-term deposits		(2,500)		(2,500)
Net (increase)/decrease in other liquid resources		(908)		(908)
<b>Financing</b>				
Cash Outflows - Repayments of amounts borrowed		(1,500)		(1,500)
Cash Inflows - New long-term loans		4,600		4,600
Cash Inflows - New short-term loans				(591)
<b>Net Cash Flows from Financing Activities</b>	-	<b>(308)</b>	-	<b>(899)</b>
<b>Net increase/(decrease) in Cash and Cash Equivalents</b>	-	<b>845</b>	-	<b>1,396</b>
Cash and Cash Equivalents at the beginning of the year		380		80
<b>Cash and Cash Equivalents at the end of the year</b>	-	<b>1,225</b>	-	<b>1,476</b>