

CLAW LIMITED

Financial Report for Performance Overview & Scrutiny 20th June 2011

This report is based on the draft accounts for the year to 31.03.2011 and may be subject to minor alteration.

The Leisure Centre has performed well and if grant funding allocated to this site is taken out of the equation we have improved our income by around £10,000 compared with the previous year. Total expenditure has been marginally decreased with a saving of around £1000.

The Riverside has not fared so well due to the effects of the present economic climate with people spending less and also due to our efforts to put on more events to which we were unable to attract the required attendances. We therefore made heavy losses on several ambitious functions.

Again ignoring grant funding, income was down by around £56,000 compared with the previous year. However, total expenditure was also lower than the previous year by around £42,000.

PERFORMANCE OVERVIEW AND SCRUTINY - 18TH JUNE 2011		
Whitworth Leisure Centre	2,011	2,010
INCOME		
Revenue Funding - RBC	67,000	47,000
Donations	850	600
Capital Funding		2,093
Revenue	-	
Pool facility	113,328	109,766
Gym facility	80,152	73,314
<i>Total pool and gym</i>	<i>193,480</i>	<i>183,080</i>
Other Income	10,822	11,432
Total	272,152	244,205
EXPENDITURE		
Cost of Sales		
Wages	161,458	156,728
Consumables	3,174	3,411
Other	7,197	7,888
<i>Total cost of sales</i>	<i>171,829</i>	<i>168,027</i>
Overheads	89,613	94,501
Total	261,442	262,528
Nett Profit	10,720	- 18,323
The Riverside		
Income		
Revenue Funding - RBC	27,000	22,000
Capital Grant	-	3,699
Donations	897	500
Revenue		
Room Hire / kitchen hire	30,950	36,439
Catering - General	68,506	79,283
Bar income	148,247	158,633
Other	60,214	90,252
Total	335,814	390,806
EXPENDITURE		
Cost of Sales		
Wages	93,000	99,850
Bar costs	68,177	79,048
Catering -General	72,737	84,375
Other	27,815	32,932
<i>Total cost of sales</i>	<i>261,729</i>	<i>296,205</i>
Overheads	69,084	76,778
Total	330,813	372,983
Net Profit	5,001	17,823