

Appendix 2

CLAW LIMITED

Performance Overview & Scrutiny 28th November 2011

This report is based on management accounts for the six months to 30th September 2011.

The Leisure Centre has again performed well and this is mainly due to the hard work of the management staff and the look and feel of the building now that the new reception area has been completed. However we anticipate some substantial expenditure in the next few months as we need to replace the pool covers and we have been having problems with pumps and boilers.

The Riverside has not fared so well due to the effects of the present economic climate and the number of cancelled major events (see attached bookings schedule-cancellations highlighted in red)). The Globe Report action plan shows our progress with implementing our plans.

Overall the current position is considerably better than the previous year of 2010/11

Whitworth Leisure Centre - 6 months to 30th September 2011

	2011/12 £000	2010/11 £000
Income	121.00	105.00
Cost of Sales	-88.50	-87.50
Gross profit	<u>32.50</u>	<u>17.50</u>
Gross profit%	26.86%	16.67%
Overheads	-45.00	-50.00
Nett Profit/-Loss	<u>-12.50</u>	<u>-32.50</u>

The Riverside – 6 months to 30th September 2011

	2011/12 £000	2010/11 £000
Income	137.00	178.00
Cost of Sales	-110.00	-146.00
Gross profit	<u>27.00</u>	<u>32.00</u>
Gross profit%	19.71%	17.98%
Overheads	-31.50	-38.00
Nett Profit/-Loss	<u>-4.50</u>	<u>-6.00</u>

Consolidated

	2011/12 £000	2010/11 £000
Income	258.00	283.00
Cost of Sales	<u>-198.50</u>	<u>-233.50</u>
Gross profit	<u>59.50</u>	<u>49.50</u>
<i>Gross profit%</i>	23.06%	17.49%
Overheads	-76.50	-88.00
Nett Profit/-Loss	-17.00	-38.50