

Rossendale Leisure Trust - Financial Monitoring Year to Date to Month September 2011

Appendix 5

Haslingden Sports Centre	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	368.3	387.7	(19.3)	380.7	(12.4)	376.4	(8.1)	761.8	783.4
Gross profit	175.2	174.8	0.3	183.7	(8.5)	182.6	(7.5)	370.5	357.5
Gross profit %	48%	45%		48%		49%		49%	46%
Overheads	174.3	175.9	1.5	177.1	2.8	178.4	4.1	367.2	363.4
Funding Requirement	0.8	(1.0)	1.8	6.6	(5.8)	4.2	(3.4)	3.3	(5.9)

Haslingden Pool	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	99.8	105.5	(5.7)	102.9	(3.1)	102.4	(2.6)	206.7	204.9
Gross profit	(17.2)	(12.0)	(5.2)	(12.7)	(4.5)	(10.0)	(7.2)	(28.6)	(28.7)
Gross profit %	-17%	-11%		-12%		-10%		-14%	-14%
Overheads	40.0	40.8	0.7	37.8	(2.2)	48.8	8.7	84.5	89.7
Funding Requirement	(57.3)	(52.7)	(4.5)	(50.5)	(6.7)	(58.8)	1.5	(113.2)	(118.4)

Marl Pits	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	165.2	164.1	1.1	166.0	(0.8)	156.5	8.7	320.5	313.0
Gross profit	9.4	7.9	1.5	8.1	1.3	3.1	6.3	9.0	8.7
Gross profit %	6%	5%		5%		2%		3%	3%
Overheads	48.6	54.7	(6.1)	50.4	1.9	60.6	12.0	118.8	123.2
Funding Requirement	(39.1)	(46.8)	7.6	(42.3)	3.2	(57.5)	18.4	(109.7)	(114.5)

Ski Rossendale	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	(0.3)	0.0	(0.3)	(0.3)	0.1	172.8	(173.0)	(0.3)	0.0
Gross profit	1.4	(2.4)	3.8	(0.8)	2.3	(26.4)	27.8	(0.8)	(2.4)
Gross profit %	-518%	#DIV/0!		246%		-15%		246%	#DIV/0!
Overheads	3.4	49.8	46.4	4.2	0.8	58.2	54.8	4.2	49.8
Funding Requirement	(2.0)	(52.1)	50.2	(5.0)	3.0	(84.6)	82.6	(5.0)	(52.1)

Arts & Healthy Lifestyles	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	92.3	95.2	(2.9)	92.9	(0.6)	110.8	(18.5)	164.6	170.2
Gross profit	10.8	25.7	(15.0)	17.4	(6.7)	18.8	(8.0)	8.4	19.0
Gross profit %	12%	27%		19%		17%		5%	11%
Overheads	10.9	13.0	2.1	12.3	1.4	10.8	(0.1)	24.8	26.9
Funding Requirement	(0.1)	12.8	(12.9)	5.2	(5.3)	8.0	(8.1)	(16.3)	(7.9)

Alder Grange	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	24.1	25.6	(1.5)	24.1	0.0	24.2	(0.1)	58.0	59.5
Gross profit	1.9	3.8	(1.9)	2.4	(0.5)	1.2	0.7	14.1	15.5
Gross profit %	8%	15%		10%		5%		24%	26%
Overheads	(2.9)	(2.6)	(0.3)	(2.7)	(0.2)	(2.3)	(0.6)	3.4	3.0
Funding Requirement	4.7	6.4	(1.6)	5.1	(0.4)	3.5	1.3	10.7	12.5

Whitworth High School	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	11.6	11.7	(0.1)	11.7	(0.1)	11.4	0.2	31.6	31.6
Gross profit	(0.2)	(1.2)	1.0	(0.7)	0.5	(1.3)	1.1	6.2	5.7
Gross profit %	-1%	-10%		-6%		-11%		20%	18%
Overheads	(2.4)	(4.6)	2.2	(3.4)	0.9	(2.9)	0.5	0.5	(1.0)
Funding Requirement	2.3	3.4	(1.1)	2.7	(0.4)	1.6	0.7	5.7	6.7

Community Investment Fund-Sport England grant	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	21.9	23.7	(1.8)	21.5	0.4	22.0	(0.1)	39.7	41.6
Gross profit	6.0	6.6	(0.6)	6.5	(0.5)	4.4	1.5	11.3	11.6
Gross profit %	27%	28%		30%		20%		28%	28%
Overheads	2.2	3.9	(1.7)	3.7	(1.5)	2.0	0.2	6.2	6.4
Funding Requirement	3.7	2.6	1.1	2.7	1.0	2.4	1.3	5.1	5.2

Head Office	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross profit	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross profit %									
Overheads	151.5	151.3	0.2	152.2	(0.6)	140.7	10.8	298.9	296.9
Funding Requirement	(151.5)	(151.3)	(0.2)	(152.2)	0.6	(140.7)	(10.8)	(298.9)	(296.9)

Total	Actual	Adjusted	Variance	Revised	Variance	Prev' YTD		2011-12	2011-12
	£000	Budget	£000	Forecast	£000	Actual	Variance	Forecast	Budget
		£000	£000	£000	£000	£000	£000	£000	£000
Revenue	783	814	(31)	799	(16)	977	(194)	1,582	1,604
Gross profit	187	203	(16)	204	(17)	172	15	390	387
Gross profit %	24%	25%	52%	26%	101%	18%	-8%	25%	24%
Overheads	426	482	56	432	6	494	69	908	958
Funding Requirement	(238)	(279)	40	(228)	(11)	(322)	83	(518)	(571)
HSC - Disruption factor	0.0	(51.0)	51	0.0				0	(130)
MP - Disruption factor	0.0	(16.0)	16	(6.8)				(38)	(46)
Total with disruption	(238.4)	(345.8)	107	(234)				(556)	(747)
Funded by RBC Grant	234.5	345.8	111	234		347.8	113.3	747	747
Additional funding									
Bacup Leisure Hall						(25.9)	(25.9)		
RLT surplus / (deficit)	(3.9)	0.0	(3.9)	(0.0)	(3.9)	(0.0)		191	(0)

