

Rossendale Leisure Trust - Financial Monitoring Year to Date to Month December 2011

Appendix 2

	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Haslingden Sports Centre							
Revenue	544.0	563.7	(19.8)	556.1	(12.2)	761.8	783.4
Gross profit	258.3	267.3	(9.0)	267.6	(9.3)	370.5	357.5
Gross profit %	47%	47%		48%		49%	46%
Overheads	270.5	271.4	0.9	266.0	(4.5)	367.1	363.4
Funding Requirement	(12.2)	(4.1)	(8.1)	1.5	(13.8)	3.4	(5.9)

	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Haslingden Pool							
Revenue	145.1	151.1	(6.0)	149.0	(3.9)	206.7	204.9
Gross profit	(36.0)	(24.1)	(11.9)	(19.5)	(16.5)	(28.6)	(28.7)
Gross profit %	-25%	-16%		-13%		-14%	-14%
Overheads	65.6	60.2	(5.4)	68.5	2.9	84.5	89.7
Funding Requirement	(101.6)	(84.3)	(17.3)	(88.0)	(13.6)	(113.2)	(118.4)

	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Marl Pits							
Revenue	233.6	232.1	1.4	221.7	11.8	320.5	313.0
Gross profit	0.7	(1.8)	2.5	(6.1)	6.9	9.0	8.7
Gross profit %	0%	-1%		-3%		3%	3%
Overheads	77.1	80.1	3.0	86.2	9.1	118.7	123.2
Funding Requirement	(76.3)	(81.9)	5.6	(92.3)	15.9	(109.6)	(114.5)

	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Ski Rossendale							
Revenue	(0.4)	(0.3)	(0.1)	291.3	(291.7)	(0.3)	0.0
Gross profit	1.3	(0.8)	2.1	(12.8)	14.1	(0.8)	(2.4)
Gross profit %	-331%	246%		-4%		246%	#DIV/0!
Overheads	3.6	4.2	0.6	89.7	86.2	4.2	49.8
Funding Requirement	(2.2)	(5.0)	2.7	(102.5)	100.3	(5.0)	(52.1)

	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Arts & Healthy Lifestyles							
Revenue	128.1	128.7	(0.6)	166.7	(38.6)	164.6	170.2
Gross profit	12.5	8.5	4.0	24.1	(11.6)	8.4	19.0
Gross profit %	10%	7%		14%		5%	11%
Overheads	20.4	18.8	(1.6)	15.8	(4.6)	24.8	26.9
Funding Requirement	(8.0)	(10.3)	2.4	8.2	(16.2)	(16.3)	(7.9)

Alder Grange	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Revenue	38.0	40.5	(2.5)	40.4	(2.4)	58.0	59.5
Gross profit	4.7	7.6	(2.9)	6.8	(2.1)	14.1	15.5
Gross profit %	12%	19%		17%		24%	26%
Overheads	(2.7)	(0.3)	(2.5)	1.2	(3.9)	3.4	3.0
Funding Requirement	7.5	7.9	(0.4)	5.7	1.8	10.7	12.5

Whitworth High School	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Revenue	20.4	21.6	(1.1)	21.0	(0.5)	31.6	31.6
Gross profit	2.2	2.7	(0.5)	1.8	0.4	6.2	5.7
Gross profit %	11%	12%		8%		20%	18%
Overheads	(1.8)	(1.5)	(0.3)	(1.2)	(0.6)	0.5	(1.0)
Funding Requirement	4.0	4.2	(0.2)	2.9	1.1	5.7	6.7

Community Investment Fund-Sport England grant	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Revenue	38.5	31.4	7.2	31.4	7.2	39.7	41.6
Gross profit	11.5	9.6	1.8	8.9	2.5	11.3	11.6
Gross profit %	30%	31%		29%		28%	28%
Overheads	5.0	5.8	(0.7)	5.4	(0.4)	6.2	6.4
Funding Requirement	6.4	3.9	2.5	3.5	2.9	5.1	5.2

Head Office	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Revenue	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross profit	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Gross profit %							
Overheads	224.6	225.3	(0.7)	209.8	14.8	298.9	296.9
Funding Requirement	(224.6)	(225.3)	0.7	(209.8)	(14.8)	(298.9)	(296.9)

Total	Actual £000	Revised Forecast £000	Variance £000	Prev' YTD		2011-12 Forecast £000	2011-12 Budget £000
				Actual £000	Variance £000		
Revenue	1,147	1,169	(21)	1,478	(330)	1,582	1,604
Gross profit	255	269	(14)	271	(16)	390	387
Gross profit %	22%	23%	64%	18%	5%	25%	24%
Overheads	662	664	2	741	79	908	958
Funding Requirement	(407)	(395)	(12)	(471)	64	(518)	(571)
HSC - Disruption factor	0.0	0.0				0	(130)
MP - Disruption factor	0.0	(20.0)				(38)	(46)
Total with disruption	(407.1)	(415)				(556)	(747)
Funded by RBC Grant	406.6	415		518.1	111.5	747	747
Additional funding							
Bacup Leisure Hall				(47.3)	(47.3)		
RLT surplus / (deficit)	(0.5)	0.0	(0.5)	0.0		191	(0)