

Each option should be assessed against fit with priorities and the risk matrix.

The fit with priorities has a weighting as shown in the table and the risk matrix marked from 1-4.

**Formula :  $f \div r = \text{result demonstrating best balance of fit and risk}$**

**f – fit with priorities**

**r - risk**

The threshold for options going forward as viable for consultation purposes would be all options which achieve a threshold of 100% or more.

**Fit with Priorities (if successfully implemented)**

Criteria	Range	Weighting	Total Achievable
Supports the Council's aim of a healthy and successful Rossendale and reflects the equality impact assessment	0-5	4	20
Supports the Council's Medium Term Financial Strategy	0-5	6	30
<b>Total</b>			<b>50</b>

**Risk matrix**

Score (in considering probability or severity of negative outcome)

Low	1
Medium	2
High	3
Very High	4

Dimensions

Timescale – probability of it not being possible to complete by March 2014 and the relative severity of this

Deliverability – considering the complexity of the option and the resources for delivery (management, staff capacity etc) the probability of delivery failure and the relative severity of this

Market – considering external market issues (those not under our control) the likelihood of these negatively affecting the option and the relative severity of this

Sustainability – considering operational issues that are under operators control and the financial model of the option the likelihood of it not proving sustainable and the relative severity of this.

Funding – considering the capital needs of the options (including any sunk revenue subsidy) the probability that these funds can be accessed and the relative severity if they cannot.

### **Option 1 – Do nothing**

Criteria	Score 0-5	Weighting	Total 100
Supports the Council's aim of a healthy and successful Rossendale and reflects the equality consideration	3	4	12
Supports the Council's Medium Term Financial Strategy	0	6	0
<b>Total</b>			<b>12</b>

OPTION		Timescale	Deliverability	Market	Sustainability	Funding	TOTAL SCORE
<b>Option 1</b>	PROBABILITY	1	2	4	4	4	
	SEVERITY	1	2	4	4	4	
	<b>SCORE</b>	<b>2</b>	<b>4</b>	<b>8</b>	<b>8</b>	<b>8</b>	<b>30</b>

### **Option 2 Reduce Costs, increase revenue and identify capital programme**

Criteria	Score 0-5	Weighting	Total 100
Supports the Council's aim of a healthy and successful Rossendale and reflects the equality consideration	4	4	16
Supports the Council's Medium Term Financial Strategy	1	6	6
<b>Total</b>			<b>22</b>

OPTION		Timescale	Deliverability	Market	Sustainability	Funding	TOTAL SCORE
<b>Option 2</b>	PROBABILITY	1	2	3	3	4	
	SEVERITY	1	2	3	3	4	
	<b>SCORE</b>	<b>2</b>	<b>4</b>	<b>6</b>	<b>6</b>	<b>8</b>	<b>26</b>

**Option 3 Build An Alternative Pool**

Criteria	Score 0-5	Weighting	Total 100
Supports the Council's aim of a healthy and successful Rossendale and reflects the equality consideration	5	4	20
Supports the Council's Medium Term Financial Strategy	0	6	0
<b>Total</b>			<b>20</b>

OPTION		Timescale	Deliverability	Market	Sustainability	Funding	TOTAL SCORE
<b>Option 3</b>	PROBABILITY	4	2	2	3	4	
	SEVERITY	1	4	3	4	4	
	<b>SCORE</b>	<b>5</b>	<b>6</b>	<b>5</b>	<b>7</b>	<b>8</b>	<b>31</b>

**Option 4 Close the Pool and consider site disposal options**

Criteria	Score 0-5	Weighting	Total 100
Supports the Council's aim of a healthy and successful Rossendale and reflects the equality consideration	0	4	0
Supports the Council's Medium Term Financial Strategy	5	6	30
<b>Total</b>			<b>30</b>

OPTION		Timescale	Deliverability	Market	Sustainability	Funding	TOTAL SCORE
<b>Option 4</b>	PROBABILITY	2	1	1	1	1	
	SEVERITY	4	1	1	1	1	
	<b>SCORE</b>	<b>6</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>2</b>	<b>14</b>

**Option 5 Transfer to a Third Party**

Criteria	Score 0-5	Weighting	Total 100
Supports the Council's aim of a healthy and successful Rossendale and reflects the equality consideration	3	4	12
Supports the Council's Medium Term Financial Strategy	4	6	24
<b>Total</b>			<b>36</b>

OPTION		Timescale	Deliverability	Market	Sustainability	Funding	TOTAL SCORE
<b>Option 5</b>	PROBABILITY	3	1	4	1	1	
	SEVERITY	2	2	2	1	1	
	<b>SCORE</b>	<b>5</b>	<b>3</b>	<b>6</b>	<b>2</b>	<b>2</b>	<b>18</b>