

**Medium Term Forecast: Budget Requirements vs Resources**

Appendix A

	2014-15 £'000	2015-16 £'000	2016-17 £'000	2017-18 £'000	2018-19 £'001
<b>Budget / Future Estimates</b>	<b>8,905</b>	<b>8,861</b>	<b>9,404</b>	<b>9,576</b>	<b>9,759</b>
<b>Revised Budget Estimate</b>	<b>8,905</b>	<b>8,861</b>	<b>9,404</b>	<b>9,576</b>	<b>9,759</b>
<b>Estimated Funding:</b>					
Council Tax - Yield (2%: 2016/17 onwards)	4,617	4,617	4,710	4,804	4,900
Council Tax - Tax Base growth (60 Band D pa)	-	15	30	46	61
Council Tax Support Grant	-	-	-	-	-
Formula Funding - RSG	2,049	1,350	1,057	827	646
Formula Funding - NNDR (+ 2% infl'n)	1,850	1,902	1,940	1,978	2,018
Grant for 0% C Tax uplift 2011-15	137	137	-	-	-
Grant for 0% C Tax uplift 2012-13	-	-	-	-	-
Grant for 0% C Tax uplift 2013-14	55	55	-	-	-
Grant for 0% C Tax uplift 2014-15	55	55	-	-	-
Grant for 0% C Tax uplift 2015-16	-	55	55	-	-
Collection Fund Surplus (C Tax)	112	100	100	100	100
Collection Fund Surplus (NNDR)	-	350	350	350	350
Changes to C tax discounts (empty properties)	20	10	5	3	1
<b>Resources</b>	<b>8,896</b>	<b>8,646</b>	<b>8,247</b>	<b>8,107</b>	<b>8,077</b>
<b>Surplus / (further savings required)</b>	<b>(9)</b>	<b>(215)</b>	<b>(1,157)</b>	<b>(1,469)</b>	<b>(1,683)</b>
<b>Other Possible Savings</b>					
Taxi Licensing Income	416	-	-	-	-
New Homes Bonus (2014/15 surplus)	191	-	-	-	-
Windfarms - Rental income Scout Moor	-	-	-	150	311
Windfarms - 100% NNDR	-	-	39	403	728
RLTrust (50%)	-	-	-	-	-
Business Centre Manager	18	18	18	18	18
Pension Deficit (late LCC adj')	-	-	-	-	-
Whitaker Park management fee reduction	-	15	59	59	59
Other Potential Savings - see separate sheet	347	244	273	331	329
<b>subtotal</b>	<b>972</b>	<b>277</b>	<b>388</b>	<b>960</b>	<b>1,444</b>
<b>Funding Surplus / (Deficit) AFTER add'l possible savings</b>	<b>962</b>	<b>61</b>	<b>(769)</b>	<b>(509)</b>	<b>(238)</b>
DWP Admin Subsidy	-	(50)	(100)	(100)	(100)
Recycling Income (in pact of Cost Share)	-	-	-	-	(107)
LCC Cost Share	-	-	-	-	(552)
Volume & Technical	-	(100)	(100)	(100)	(100)
Other Pressures	(189)	(195)	(55)	(55)	(55)
<b>subtotal</b>	<b>(189)</b>	<b>(345)</b>	<b>(255)</b>	<b>(255)</b>	<b>(914)</b>
<b>Funding Surplus / (gap) AFTER add'l possible savings</b>	<b>773</b>	<b>(284)</b>	<b>(1,024)</b>	<b>(764)</b>	<b>(1,152)</b>
Use of / (transfer to) Transitional Reserves	-	284	1,024	684	0
<b>Funding Surplus / (gap) AFTER Transitional Reserve</b>	<b>773</b>	<b>0</b>	<b>(0)</b>	<b>(80)</b>	<b>(1,152)</b>