

Subject:	Audit & Accounts Terms of Reference	Status:	For Publication		
Report to:	Audit & Accounts Committee	Date:	4 th December 2018		
Report of:	Finance Manager	Portfolio Holder:	Resources		
Key Decision:	<input type="checkbox"/> Forward Plan <input checked="" type="checkbox"/>	General Exception	<input type="checkbox"/>	Special Urgency	<input type="checkbox"/>
Equality Impact Assessment:	Required:	No	Attached:	No	
Biodiversity Impact Assessment	Required:	No	Attached:	No	
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1. RECOMMENDATION(S)

- 1.1 That the Audit and Accounts Committee consider the proposed revised Terms of Reference at Appendix 1.
- 1.2 That the Audit & Accounts Committee recommend the revised Terms of Reference to the next Governance Working Group for consideration in the next Constitutional review.

2. PURPOSE OF REPORT

- 2.1 The purpose of this report is to provide the Audit and Accounts Committee with:
 - A proposed revised Terms of Reference, based largely on that adopted by Lancashire County Council as a mark of best practice.

3. CORPORATE PRIORITIES

- 3.1 The matters discussed in this report impact directly on the following corporate priorities:
 - **Priority 1 – A clean and green Rossendale** - Our priority is to keep Rossendale clean and green for all of Rossendale's residents and visitors, and to take available opportunities to recycle and use energy from renewable sources more efficiently.
 - **Priority 2 - A connected and successful Rossendale that welcomes sustainable growth** - Our priority is to ensure that we are well connected to our residents, key partners and stakeholders. We want to make the most of every pound we spend and we are always looking for new and innovative ways to make the resources we do have, work harder for us.
 - **Priority 3 - A proud, healthy and vibrant Rossendale** - Our priority is to ensure that we are creating and maintaining a healthy and vibrant place for people to live and visit. We celebrate the health, vitality and enterprise of the people who live in, do business in and visit Rossendale.

4. RISK ASSESSMENT IMPLICATIONS

- 4.1 The role of Audit & Accounts Committee in monitoring risks and reviewing systems of controls is set out in the draft Terms of Reference attached at Appendix 1.

5. OVERVIEW AND SUMMARY

- 5.1 At the Audit & Accounts Committee in July 2018 the current Terms of Reference were brought before members for consideration and review. At that point members suggested that the review should include examining examples of best practice, including those used by Lancashire County Council.
- 5.2 Since then the Internal Audit team has provided the Council with a copy of the LCC's Terms of Reference and a potential draft revised Terms of Reference is attached at Appendix 1 for consideration.
- 5.3 Members' views are sought so that a proposed revised Terms of Reference can be put forward to the Governance Working Group for consideration in the next Constitutional review.

6. COMMENTS FROM STATUTORY OFFICERS:

6.1 SECTION 151 OFFICER

Any financial implications arising are noted in this report.

7. MONITORING OFFICER

- 7.1 There are no immediate legal considerations attached to the recommendations in this report.

8. POLICY IMPLICATIONS AND CONSULTATION CARRIED OUT

- 8.1 Consultation has been carried out with the LCC internal audit team to ascertain best practice.

9. CONCLUSION

- 9.1 Members are asked to consider the draft revised Terms of Reference attached at Appendix 1.
- 9.2 Members are asked to put forward the draft revised Terms of Reference attached at Appendix 1 to the next Governance Working Group for consideration by in the next Constitutional review.

Appendices	
Draft Terms of Reference for Rossendale Borough Council's Audit & Accounts Committee	Appendix 1